

News Release



INVESTOR CONTACT:

Melissa Napier
(847) 720-2767
Melissa.Napier@usfoods.com

MEDIA CONTACT:

Debra Ceffalio
(847) 720-1652
Debra.Ceffalio@usfoods.com

US Foods Announces Launch of Debt Refinancing Transaction

ROSEMONT, ILL. (BUSINESS WIRE) – US Foods – June 7, 2016 – US Foods Holdings Corp. (NYSE: USFD) today announced that its direct, wholly owned subsidiary, US Foods, Inc. intends to pursue a refinancing of its existing Term Loan B Facility of \$2,042 million, the \$258 million aggregate principal amount of its existing Senior Notes expected to remain outstanding after giving effect to a partial redemption from IPO proceeds, and its existing CMBS Facility of \$472 million.

The transaction is expected to be financed through a \$2,300 million seven-year Senior Secured Term Loan B Facility, additional unsecured senior indebtedness, and cash on hand.

The targeted closing for the funding of the new financings is mid-to-late June.

There can be no assurance that the refinancing will be completed, and if completed, in whole or only in part.

About US Foods Holding Corp.

US Foods Holding Corp. is a large foodservice distributor serving chefs and foodservice operators across the country. Its customers include independent and multi-unit restaurants, healthcare and hospitality entities, government and educational institutions. The company employs approximately 25,000 people in 62 locations nationwide. US Foods Holding Corp. is headquartered in Rosemont, Ill.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are based on management's beliefs and assumptions and information currently available to management. Forward-looking statements are subject to known and unknown risks and uncertainties, many of which may be beyond our control. We caution you that the forward-looking information presented in this press release is not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "plan," "seek," "comfortable with," "will," "expect," "intend," "estimate," "anticipate," "believe" or "continue" or the negative thereof or variations thereon or similar terminology. A number of important factors could cause actual events to differ materially from those contained in or implied by the forward-looking statements, including those factors discussed in our filings with the U.S.

Securities & Exchange Commission (the "SEC"), which can be found at the SEC's website www.sec.gov. Any forward-looking information presented herein is made only as of the date of this press release, and we do not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

Source: US Foods

###