
News Release



US FOODS AND AVERO INTRODUCE NEW SOLUTION FOR MANAGING FOOD COSTS

The new cutting-edge software solution introduces a more efficient way to manage a restaurant kitchen by bringing inventory control, purchasing, receiving, and more to one place.

ROSEMONT, Ill. – September 22, 2016 – Today, US Foods and Avero introduced a revolutionary new product that makes the challenging job of running a restaurant kitchen easier – Avero Food Cost Management (FCM). Avero FCM easily integrates with a restaurant’s point of sale system to give a seamless, digital look into food cost data and real-time inventory information. It also provides predictive sales forecasts and purchase quantity suggestions that tell restaurant operators exactly what they need to order, and when they need to order it.

“No restaurateur gets into this business because they love managing inventory and food costs, but this is essential and important work and through our partnership with Avero we are making this work easier,” said Jim Osborne, Senior Vice President, E-Commerce and Business Solutions, US Foods. “We know how difficult running a restaurant can be and that’s why we’ve made bringing leading technology solutions to our customers a priority.”

The US Foods and Avero partnership means that US Foods customers’ product lists and purchase trends are automatically loaded into Avero FCM based on historical purchases and invoices. All new US Foods orders can be placed quickly through Avero FCM, and customers’ inventory is automatically updated with the new purchases once

they are received, saving operators hours each week. Additionally, the new product streamlines inventory counting and waste tracking – two areas where operators say they need help.

“At Averro we pride ourselves on understanding what restaurateurs want before they even know they want it, and we’ve taken that to the next level with our new Food Cost Management solution,” said Damian Mogavero, CEO and Founder of Averro. “Averro FCM adds tremendous value to the Averro product set, and our integration with US Foods gives restaurant operators across the country the ability to revolutionize their purchasing and inventory, helping them get back to doing what they love.”

Averro Food Cost Management is an affordable solution that can benefit all US Foods customers and now it’s part of the Averro Gold package. To learn more visit www.usfoods.com/avero.

About US Foods

US Foods is one of America’s great food companies and a leading foodservice distributor, partnering with approximately 250,000 chefs, restaurateurs and foodservice operators to help their businesses succeed. With nearly 25,000 employees and more than 60 locations, US Foods provides its customers with a broad and innovative food offering and a comprehensive suite of e-commerce, technology and business solutions. US Foods is headquartered in Rosemont, Ill. and generates approximately \$23 billion in annual revenue. Discover more at www.usfoods.com.

About Averro

Averro is the leading provider of web-based and mobile business intelligence and analytical applications for the hospitality industry. We help restaurateurs and finance operators drive revenue, improve profitability, provide a superior guest experience, and outperform the competition. Averro’s applications can be integrated seamlessly

with 65+ POS, Time & Labor systems. We process \$24 billion in annual F&B transactions and have over 34,000 users in 68 countries, including many of the most renowned restaurants, casinos, and hotels in the world. Headquartered in New York City with offices in Atlanta, Chicago, Dallas, Las Vegas, Washington D.C., and New Delhi, the company is led by former hospitality professionals including CFOs, chefs, owners, sommeliers, and operators.

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Media Contacts:

US Foods

Lisa Lecas

847.720.8243

Lisa.lecas@usfoods.com

Avero

Kate Gold

646.421.6239

kmgold@averoinc.com