

News Release



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US FOODS AGREES TO ACQUIRE JERACI FOODS

ROSEMONT, Ill. – September 30, 2016 – US Foods today announced that it has agreed to acquire Jeraci Foods, an Italian specialty distributor based in Elmsford, New York.

Family owned since 1972, Jeraci Foods offers a complete line of authentic Italian and other imported and domestic food products to customers throughout the metro New York area. With more than \$26 million in sales annually, Jeraci will enhance US Foods' penetration in the Italian independent restaurant and pizzeria segment.

The Jeraci Foods location will remain open through the end of the year to ensure a smooth transition, after which the business will shift to the US Foods location in Perth Amboy, New Jersey.

"As a family owned business Jeraci Foods has built a strong reputation for great customer service and high quality food," said Chuck Gannon, area president, US Foods. "At US Foods, we pride ourselves on those same characteristics and look forward to bringing an even more robust product offering to Jeraci customers."

The transactions is expected to close on October 7. Terms of the acquisitions were not disclosed.

About US Foods

US Foods is one of America's great food companies and a leading foodservice distributor, partnering with approximately 250,000 chefs, restaurateurs and foodservice operators to help their businesses succeed. With nearly 25,000 employees and more than 60 locations, US Foods provides its customers with a broad and innovative food offering and a comprehensive suite of e-commerce, technology and business solutions. US Foods is headquartered in Rosemont, Ill. and generates approximately \$23 billion in annual revenue. Discover more at www.usfoods.com.

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