



NEWS RELEASE

US Foods Presents Strategy Update and Mid-Term Outlook at Investor Day

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Three-Year Plan Targets 8-10% Adjusted EBITDA Growth

ROSEMONT, Ill.--(BUSINESS WIRE)-- US Foods Holding Corp. (NYSE: USFD) held its first Investor Day today to highlight the company's strategic priorities and financial objectives for the next three years. The session focused on the company's Great Food. Made Easy.™ strategy and differentiated offering.

"Today, we outlined how our innovation, technology and unique selling model will help us continue to grow with our target customers," said Pietro Satriano, US Foods chairman and CEO. "We believe our strategy, coupled with our focus on increasing productivity, will continue to create long-term value for our shareholders and position us favorably in an attractive and growing industry."

"The priorities we shared during today's meeting are expected to generate 8-10% Adjusted EBITDA growth over the next three years," said Dirk Locascio, US Foods chief financial officer. "With a focus on executing our strategy and improving our operating expense leverage, we feel confident in our ability to generate strong cash flow and double our adjusted diluted earnings-per-share over the mid-term."

"Our Great Food. Made Easy. strategy is our differentiator and our roadmap for success," added Satriano. "Today's presentation highlighted our commitment to providing our customers the innovative products and technology solutions they need to 'Make It.'"

An archived replay of today's Investor Day webcast and slides will be available later today at ir.usfoods.com/investors/events-and-presentations.

About US Foods

US Foods is one of America's great food companies and a leading foodservice distributor, partnering with approximately 250,000 restaurants and foodservice operators to help their businesses succeed. With 25,000 employees and more than 60 locations, US Foods provides its customers with a broad and innovative food offering and a comprehensive suite of e-commerce, technology and business solutions. US Foods is headquartered in Rosemont, Ill. and generates approximately \$24 billion in annual revenue. Visit usfoods.com to learn more.

Forward-Looking Statements

Statements in this press release which are not historical in nature are "forward-looking statements" within the meaning of the federal securities laws. These statements often include words such as "believe," "expect," "project," "anticipate," "intend," "plan," "outlook," "estimate," "target," "seek," "may," "would," "should," "could," "forecast," "mission," "strive," "goal," or similar expressions and are based upon various assumptions and our experience in the industry, as well as historical trends, current conditions, and expected future developments. However, you should understand that there are a number of risks, uncertainties and other factors that could cause our actual results to differ materially from those expressed in the forward-looking statements, including, among others: cost inflation/deflation and commodity volatility; competition; reliance on third-party suppliers; interruption of product supply or increases in product costs; our substantial indebtedness and restrictions placed up on us under our debt agreements; potential interest rate increases; customer retention and changes in our relationships with group purchasing organizations; our ability to achieve increased sales to independent restaurateurs; successful consummation and integration of acquisitions; realization of the expected benefits from our cost savings initiatives; fuel shortages or volatility in fuel costs; industry and general economic factors affecting consumer confidence and buying and eating habits; product liability claims; our reputation in the industry; labor relations and continued access to qualified labor; pricing and cost structures; environmental, occupational health and food safety compliance; government laws and regulations, and potential changes in existing laws or regulations; technology disruptions and our ability to implement new technologies; cybersecurity; management of retirement benefits and pension liabilities; business disruptions caused by extreme weather conditions; litigation risk; adequate protection of our brand/trade names; and risks associated with intellectual property including potential infringement.

For a detailed discussion of these risks and uncertainties, see the section entitled "Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended December 30, 2017, which was filed with the Securities and Exchange Commission on February 27, 2018. The forward-looking statements contained in this release speak only as of the date of this release. We undertake no obligation to update or revise any forward-looking statements.

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Sara Matheu

Director of Media Relations

847-720-2392

Sara.Matheu@usfoods.com